

Galway City Council
Comhairle Cathrach na Gaillimhe



ANNUAL FINANCIAL STATEMENT

UNAUDITED

For Year Ending 31st December 2021

CONTENTS

UNAUDITED

	Page
Financial Review	3 - 4
Certificate of Chief Executive/Head of Finance	5
Audit Opinion	6
Statement of Accounting Policies	7
Financial Accounts	12
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	16-27
Appendices	28
1 Analysis of Expenditure	29
2 Expenditure and Income by Division	30-33
3 Analysis of Income from Grants and Subsidies	34
4 Analysis of Income from Goods and Services	35
5 Summary of Capital Expenditure and Income	36
6 Capital Expenditure and Income by Division	37
7 Major Revenue Collections	38
8 Interest of Local Authorities in Companies	39

Financial Review

Annual Financial Statement for the Year ended 31st December 2021

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Galway City Council's activities for the year 2021 (Statement of Comprehensive Income (Income and Expenditure Account)) and reflects the Council's financial position as at 31st December 2021 (Statement of Financial Position (Balance Sheet)).

The Income & Expenditure Account has been prepared on an accruals basis for expenditure and income. However, some items of income are, by their nature, accounted for on a receipts basis and cannot be accrued and these include pay and display parking income, planning fees and NPPR income. All major debtors are reflected in the Balance Sheet with provision made for doubtful debts. The Capital Account records accrued expenditure and a mix of accrued income and receipts.

Statutory & Other Audits

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1)(C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Galway City Council is also subject to audit in relation to EU Funding, Government Funding, tax compliance and Value for Money Audits.

Review of Financial Performance & Explanation of Significant Variances

The Income and Expenditure account for the year ended 31st December 2021 generated a surplus of €67,765 for 2021 despite the impact of Covid-19. This is due to the financial supports from Government in relation to rates waivers and the additional costs associated with Covid-19 activity throughout 2021 along with the quick reaction from the Council to suspend certain discretionary expenditure.

It reported total income of €113,812,363 and total expenditure (including net transfers to reserves) of €113,744,598.

The cumulative credit revenue balance at the year-end is €2,576,993 compared to a balance of €2,509,228 at 31st December 2020, thereby further strengthening the financial position of the City Council.

Galway City Council was allocated funding from Local Property Tax receipts for 2021 in the amount of €6.5 million, with €4.2 million allocated to general revenue expenditure and the balance of €2.3 million ring fenced for housing provision and services.

The following table sets out a summary of our revenue collection performance for 2021 with comparatives for 2020 and 2019:

Category	2021	2020	2019
<i>Rates</i>	67%	61%*	83%
<i>Rents</i>	80%	79%	80%
<i>Housing Loans</i>	88%	86%	86%

**To alleviate the impact of Covid19 on eligible businesses during 2020 & 2021 the Government announced a rates waiver scheme. This had the effect of reducing the % collected in 2020 & 2021 – see Appendix 7.*

Capital Account & Capital Debt

Capital expenditure in 2021 amounted to €51.4 million, while capital income amounted to €51.5 million. The net income and transfers to reserves resulted in a cumulative surplus of €52.5 million. This surplus has increased by €7.5 million from 2020 and again allows us to fund the delivery of the significant future capital projects planned for Galway City, including the recent successful Urban Regeneration Development Fund application.

Expenditure in the 2021 capital account was incurred on the construction, acquisition and refurbishment of housing stock, the advancement of funding to Voluntary Housing Bodies, funding of Sports Capital projects, Housing Adaptation Grants, improvements to the road network, ongoing works for the Museum Extension, and works on the Ragoon Cemetery extension.

The balance due by the City Council on long-term loans at 31st December 2021 is €54 million, compared to €49.9 million at 31st December 2020. During 2021 - €1 million was issued in Mortgage Loans under the Rebuilding Ireland loan scheme.

Fixed Assets

Fixed Assets are included under the headings of Land, Parks, Housing, Buildings, Plant & Machinery, Computers & Equipment, Heritage and Roads and Infrastructure Equipment at a total value of €1,218 million. The value of fixed assets has increased by €47 million since 2020, primarily as a result of the construction and acquisition of housing units.

Galway City Council

Certificate of Chief Executive & Head of Finance for the year ended 31st December 2021

- 1.1 I, the Chief Executive and Head of Finance am responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 I am responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 I am responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements I have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and accounting policies have been applied consistently; and
 - made judgements and estimates that are reasonable and prudent
- 1.5 I certify that the financial statements of Galway City Council for the **year ended 31st December 2021** as set out on pages 13 to 39 are in agreement with the books of accounts and have been prepared in accordance with the accounting requirements as directed by the Minister of Housing, Planning and Local Government.

Chief Executive/Head of Finance: _____

Date: _____

Galway City Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Some items of income are by their nature accounted for on a Receipts basis and cannot be accrued and these include Pay/Display, Planning Fees and Non Principle Private Residence (NPPR) Income. The Capital Account records accrued expenditure and a mix of accrued income and receipts.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway City Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Management of and Accountability for Grants from Exchequer Funds

In 2019 Grant Funding of €889,815 was channelled through Galway City Council by the DCHG to Galway Cultural Development Company in 2019, the grant was awarded for the delivery of specified elements of the programme "Making Waves" for European Capital of Culture 2020. The balance of funding is retained to meet final commitments arising in early 2022 under Galway 2020 European Capital of Culture as agreed with the DHLGH.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021	2021	2021	2020
	Notes	€	€	€	€
Housing & Building		31,255,087	28,239,064	3,016,023	2,675,097
Roads Transportation & Safety		14,338,015	8,870,580	5,467,436	5,305,808
Water Services		3,311,292	3,698,381	(387,089)	(323,476)
Development Management		7,890,842	3,417,676	4,473,166	3,927,101
Environmental Services		12,260,034	1,259,128	11,000,906	9,480,531
Recreation & Amenity		13,641,136	4,382,481	9,258,655	10,468,994
Agriculture, Education, Health & Welfare		159,331	53,166	106,165	175,522
Miscellaneous Services		22,639,515	21,946,599	692,916	236,861
Total Expenditure/Income	15	105,495,252	71,867,075		
Net cost of Divisions to be funded from Rates & Local Property Tax				33,628,177	31,946,438
Rates				37,682,745	37,843,680
Local Property Tax				4,262,543	4,242,653
Surplus/(Deficit) for Year before Transfers	16			8,317,111	10,139,896
Transfers from/(to) Reserves	14			(8,249,346)	(9,974,370)
Overall Surplus/(Deficit) for Year				67,765	165,526
General Reserve @ 1st January 2021				2,509,228	2,343,702
General Reserve @ 31st December 2021				2,576,992	2,509,228

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		688,967,446	642,395,763
Infrastructural		497,968,553	497,968,553
Community		606,353	606,353
Non-Operational		29,967,257	29,967,257
		1,217,509,609	1,170,937,925
Work in Progress and Preliminary Expenses	2	9,904,410	22,472,615
Long Term Debtors	3	56,402,885	44,375,726
Current Assets			
Stocks	4	323,257	376,871
Trade Debtors & Prepayments	5	19,115,394	27,863,331
Bank Investments		62,588,608	38,149,665
Cash at Bank		1,326,881	307,828
Cash in Transit		148,239	213,230
		83,502,380	66,910,924
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	26,061,775	18,160,746
Finance Leases		-	-
		26,061,775	18,160,746
Net Current Assets / (Liabilities)		57,440,605	48,750,178
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	51,417,617	47,299,362
Finance Leases		-	-
Refundable deposits	8	3,274,467	2,881,183
Other		36,052,003	22,162,558
		90,744,087	72,343,103
Net Assets		1,250,513,422	1,214,193,341
Represented by			
Capitalisation Account	9	1,217,509,609	1,170,937,926
Income WIP	2	8,152,031	20,601,237
General Revenue Reserve		2,576,992	2,509,228
Other Specific Reserves		-	-
Other Balances	10	22,274,788	20,144,949
Balancing Figure		-	-
Total Reserves		1,250,513,422	1,214,193,341

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		16,770,344
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		46,571,683	
Increase/(Decrease) in WIP/Preliminary Funding		(12,449,206)	
Increase/(Decrease) in Reserves Balances	18	4,964,331	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			39,086,808
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(46,571,683)	
(Increase)/Decrease in WIP/Preliminary Funding		12,568,205	
(Increase)/Decrease in Other Capital Balances	19	2,407,911	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(31,595,568)
Financing			
Increase/(Decrease) in Loan Financing	20	5,980,541	
(Increase)/Decrease in Reserve Financing	21	(5,242,402)	
Net Inflow/(Outflow) from Financing Activities			738,139
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			393,284
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>25,393,007</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	86,997,590	2,851,201	460,696,881	146,757,749	4,250,912	11,915,293	758,525	470,989,698	-	1,185,217,850
Additions										
- Purchased	5,714,186	-	4,387,463	-	548,224	682,585	27,008	-	-	11,359,466
- Transfers WIP	-	-	38,855,199	-	-	-	-	-	-	38,855,199
Disposals\Statutory Transfers	-	-	(2,682,220)	-	(126,676)	-	-	-	-	(2,808,896)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	124,478	-	-	9,334	-	-	-	133,813
Accumulated Costs @ 31/12/2021	92,711,776	2,851,201	501,381,802	146,757,749	4,672,460	12,607,212	785,533	470,989,698	-	1,232,757,432
Depreciation										
Depreciation @ 1/1/2021	-	189,270	-	-	3,879,130	10,211,525	-	-	-	14,279,925
Provision for Year	-	57,041	-	-	251,651	785,882	-	-	-	1,094,574
Disposals\Statutory Transfers	-	-	-	-	(126,676)	-	-	-	-	(126,676)
Accumulated Depreciation @ 31/12/2021	-	246,311	-	-	4,004,105	10,997,407	-	-	-	15,247,823
Net Book Value @ 31/12/2021	92,711,776	2,604,890	501,381,802	146,757,749	668,355	1,609,805	785,533	470,989,698	-	1,217,509,609
Net Book Value @ 31/12/2020	86,997,590	2,661,931	460,696,881	146,757,749	371,782	1,703,768	758,525	470,989,698	-	1,170,937,925
Net Book Value by Category										
Operational	64,369,856	2,604,890	501,381,802	118,153,558	668,355	1,609,805	179,181	-	-	688,967,446
Infrastructural	-	-	-	26,978,854	-	-	-	470,989,698	-	497,968,553
Community	-	-	-	-	-	-	606,353	-	-	606,353
Non-Operational	28,341,920	-	-	1,625,337	-	-	-	-	-	29,967,257
Net Book Value @ 31/12/2021	92,711,776	2,604,890	501,381,802	146,757,749	668,355	1,609,805	785,533	470,989,698	-	1,217,509,609

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	26,128	-	26,128	-
Preliminary Expenses	9,876,622	1,661	9,878,283	22,472,615
	9,902,750	1,661	9,904,410	22,472,615
Income				
Work in Progress	341	-	341	-
Preliminary Expenses	8,151,690	-	8,151,690	20,601,237
	8,152,031	-	8,152,031	20,601,237
Net Expended				
Work in Progress	25,787	-	25,787	-
Preliminary Expenses	1,724,932	1,661	1,726,593	1,871,378
Net Over/(Under) Expenditure	1,750,719	1,661	1,752,379	1,871,378

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	13,422,830	1,021,529	(1,053,603)	(599,900)	(59,768)	12,731,089	13,422,830
Tenant Purchases Advances	52,169	-	(6,253)	-	(1,418)	44,497	52,169
Shared Ownership Rented Equity	358,542	-	-	(30,380)	-	328,162	358,542
	13,833,541	1,021,529	(1,059,856)	(630,280)	(61,186)	13,103,748	13,833,541
Recoupable Loan Advances						9,386,432	10,492,763
Capital Advance Leasing Facility						36,052,003	22,162,558
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						45,438,435	32,655,321
						58,542,183	46,488,862
Less: Amounts falling due within one year (Note 5)						(2,139,298)	(2,113,136)
Total Amounts falling due after more than one year						56,402,885	44,375,726

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	307,419	355,353
Other Depots	15,838	21,517
Total	323,257	376,871

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	8,204,014	18,905,817
Commercial Debtors	13,150,280	12,597,512
Non-Commercial Debtors	2,912,936	2,991,859
Development Levy Debtors	4,727,654	3,334,467
Other Services	826,757	860,610
Other Local Authorities	211,450	130,397
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,139,298	2,113,136
Total Gross Debtors	32,172,389	40,933,799
Less: Provision for Doubtful Debts	(13,393,202)	(13,393,202)
Total Trade Debtors	18,779,187	27,540,597
Prepayments	336,207	322,734
	19,115,394	27,863,331

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	703,301	2,235,541
Grants	34,724	176,776
Revenue Commissioners	1,066,427	923,976
Other Local Authorities	6,000	25,249
Other Creditors	1,142,272	1,185,894
	2,952,724	4,547,436
Accruals	4,906,077	4,363,361
Deferred Income	15,530,922	6,614,032
Add: Amounts falling due within one year (Note 7)	2,672,052	2,635,917
	26,061,775	18,160,746

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Balance @ 1/1/2021	49,142,851	-	792,428	49,935,279	50,255,125
Borrowings	6,658,000	-	-	6,658,000	1,677,000
Repayment of Principal	(2,109,109)	-	(394,500)	(2,503,610)	(1,996,847)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	53,691,741	-	397,928	54,089,669	49,935,279
Less: Amounts falling due within one year (Note 6)				2,672,052	2,635,917
Total Amounts falling due after more than one year				51,417,617	47,299,362

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Mortgage loans*	12,521,898	-	-	12,521,898	12,461,668
Non-Mortgage loans					
Asset/Grants	26,676,482	-	-	26,676,482	21,441,752
Revenue Funding	-	-	-	-	-
Bridging Finance	5,004,810	-	-	5,004,810	5,004,810
Recoupable	8,988,505	-	397,928	9,386,432	10,492,763
Shared Ownership – Rented Equity	500,047	-	-	500,047	534,287
	53,691,741	-	397,928	54,089,669	49,935,279
Less: Amounts falling due within one year (Note 6)				2,672,052	2,635,917
Total Amounts falling due after more than one year				51,417,617	47,299,362

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	2,881,183	3,090,133
Deposits received	527,596	603,944
Deposits repaid	(134,311)	(812,894)
Closing Balance at 31 December	3,274,467	2,881,183

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	216,210,959	4,594,111	38,855,199	(1,212,220)	-	133,813	258,581,862	216,210,959
Loans	43,290,032	5,687,364	-	-	-	-	48,977,396	43,290,032
Revenue funded	11,528,585	1,077,990	-	(57,556)	-	-	12,549,019	11,528,585
Leases	-	-	-	-	-	-	-	-
Development Levies	19,557,212	-	-	-	-	-	19,557,212	19,557,212
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	1,162,622	-	-	-	-	-	1,162,622	1,162,622
Historical	869,732,230	-	-	(1,539,120)	-	-	868,193,110	869,732,230
Other	23,736,212	-	-	-	-	-	23,736,212	23,736,212
Total Gross Funding	1,185,217,851	11,359,466	38,855,199	(2,808,896)	-	133,813	1,232,757,432	1,185,217,851
Less: Amortised							(15,247,823)	(14,279,925)
Total *							1,217,509,609	1,170,937,926

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	15,772,848	-	-	4,346,742	(194,425)	19,925,165	15,772,848
Capital account balances including asset formation and enhancement	(ii)	9,614,070	(134,039)	45,651,476	42,762,955	4,621,060	11,212,570	9,614,070
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		(8,039,864)	-	-	-	809,412	(7,230,452)	(8,039,864)
Reserves created for specific purposes	(iv)	29,554,087	-	2,765,656	1,481,615	2,096,054	30,366,100	29,554,087
A. Net Capital Balances		46,901,141	(134,039)	48,417,132	48,591,312	7,332,100	54,273,382	46,901,141
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(31,998,594)	(26,756,192)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(31,998,594)	(26,756,192)
Total Other Balances							22,274,788	20,144,949

*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(1,752,379)	(1,871,378)
Net Capital Balances (Note 10)	54,273,382	46,901,141
Capital Balance Surplus/(Deficit) @ 31 December	52,521,003	45,029,763

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	45,029,765	38,879,988
Expenditure	51,450,917	55,431,412
Income		
- Grants	37,882,263	47,500,527
- Loans	5,650,000	-
- Other	7,970,317	4,496,048
Total Income	51,502,580	51,996,574
Net Revenue Transfers	7,439,576	9,584,614
Closing Balance @ 31 December	52,521,003	45,029,765

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,731,089	328,162	13,059,251	13,781,372
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(12,521,898)	(500,047)	(13,021,945)	(12,995,954)
Surplus/(Deficit) in Funding @ 31st December	209,192	(171,885)	37,306	785,418

NOTE: Cash on Hand relating to Redemptions and Relending

€
148,239

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(732,688)	(290,313)	(1,023,002)	(876,498)
Charged to Jobs	681,733	170,664	852,397	887,977
	(50,956)	(119,649)	(170,605)	11,479
Transfers from/(to) Reserves	5,176	119,649	124,825	(11,479)
Surplus/(Deficit) for the Year	(45,780)	-	(45,780)	0

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(415,269)	(415,269)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(394,500)	(394,500)	(389,756)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,273,421	(9,712,997)	(7,439,576)	(9,584,614)
Surplus/(Deficit) for Year	2,273,421	(10,522,766)	(8,249,346)	(9,974,370)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	49,341,224	43%	73,401,240	54%
Contributions from other local authorities		701,543	1%	761,081	1%
Goods & Services	4	21,824,307	19%	20,846,712	15%
		71,867,075	63%	95,009,032	69%
Local Property Tax		4,262,543	4%	4,242,653	3%
Rates		37,682,745	33%	37,843,680	28%
Total Income		113,812,363	100%	137,095,365	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	31,255,087	2,134,975	33,390,062	39,146,822	5,756,760
Roads Transportation & Safety	14,338,015	1,265,413	15,603,429	14,918,608	(684,821)
Water Services	3,311,292	514,465	3,825,757	3,881,702	55,945
Development Management	7,890,842	1,525,848	9,416,690	8,756,192	(660,498)
Environmental Services	12,260,034	855,071	13,115,105	12,537,220	(577,885)
Recreation & Amenity	13,641,136	3,926,075	17,567,210	17,131,138	(436,072)
Agriculture, Education, Health & Welfare	159,331	6,128	165,459	250,465	85,006
Miscellaneous Services	22,639,515	294,792	22,934,307	5,918,266	(17,016,041)
Total Divisions	105,495,252	10,522,767	116,018,019	102,540,413	(13,477,606)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	105,495,252	10,522,767	116,018,019	102,540,413	(13,477,606)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
	28,239,064	507,869	28,746,932	34,887,648	(6,140,716)	(383,956)
	8,870,580	718,189	9,588,769	9,043,543	545,226	(139,595)
	3,698,381	-	3,698,381	3,682,239	16,142	72,087
	3,417,676	308,298	3,725,974	2,933,900	792,074	131,576
	1,259,128	167,308	1,426,436	1,501,120	(74,684)	(652,568)
	4,382,481	288,707	4,671,188	4,852,840	(181,652)	(617,724)
	53,166	-	53,166	54,032	(866)	84,140
	21,946,599	283,050	22,229,648	3,589,463	18,640,185	1,624,145
	71,867,075	2,273,421	74,140,495	60,544,785	13,595,710	118,105
	4,262,543	-	4,262,543	4,262,543	-	-
	37,682,745	-	37,682,745	37,733,083	(50,338)	(50,338)
						-
	113,812,363	2,273,421	116,085,784	102,540,411	13,545,373	67,767

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	67,765
(Increase)/Decrease in Stocks	53,613
(Increase)/Decrease in Trade Debtors	8,747,937
Increase/(Decrease) in Creditors Less than One Year	7,901,029
	<u>16,770,344</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	4,152,317
Increase/(Decrease) in Reserves created for specific purposes	812,013
	<u>4,964,330</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,598,500
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	809,412
	<u>2,407,911</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(12,027,159)
Increase/(Decrease) in Mortgage Loans	60,230
Increase/(Decrease) in Asset/Grant Loans	5,234,731
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,106,331)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(34,239)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(36,135)
Increase/(Decrease) in Other Creditors - Deferred Income	13,889,445
	<u>5,980,541</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(5,242,402)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(5,242,402)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	24,438,943
Increase/(Decrease) in Cash at Bank/Overdraft	1,019,053
Increase/(Decrease) in Cash in Transit	(64,991)
	<u>25,393,006</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade & Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	23,932,606	23,306,181
Pensions (incl Gratuities)	3,138,989	3,552,709
Other costs	593,380	570,369
Total	27,664,975	27,429,259
Operational Expenses		
Purchase of Equipment	830,459	751,836
Repairs & Maintenance	387,339	326,352
Contract Payments	9,774,214	9,869,367
Agency services	15,339,323	13,660,079
Machinery Yard Charges incl Plant Hire	1,121,456	913,147
Purchase of Materials & Issues from Stores	1,959,981	1,997,100
Payment of Subsidies and Grants	30,709,538	53,301,516
Members Costs	90,388	145,307
Travelling & Subsistence Allowances	35,493	80,286
Consultancy & Professional Fees Payments	1,187,752	774,920
Energy / Utilities Costs	1,881,919	1,908,605
Other	7,165,658	7,567,176
Total	70,483,520	91,295,693
Administration Expenses		
Communication Expenses	377,448	409,775
Training	172,945	133,802
Printing & Stationery	331,247	380,969
Contributions to other Bodies	435,061	403,891
Other	1,625,654	1,351,549
Total	2,942,355	2,679,986
Establishment Expenses		
Rent & Rates	591,248	690,554
Other	908,818	1,127,172
Total	1,500,066	1,817,726
Financial Expenses	2,544,202	3,610,688
Miscellaneous Expenses	360,134	122,117
Total Expenditure	105,495,252	126,955,470

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	8,361,003	912,701	8,719,983	-	9,632,685
A02	Housing Assessment, Allocation and Transfer	412,900	-	5,852	-	5,852
A03	Housing Rent and Tenant Purchase Administration	809,807	-	16,091	-	16,091
A04	Housing Community Development Support	684,857	-	8,363	-	8,363
A05	Administration of Homeless Service	9,526,430	8,424,557	37,903	204,828	8,667,288
A06	Support to Housing Capital & Affordable Prog.	6,254,802	5,334,682	25,784	-	5,360,465
A07	RAS Programme	4,571,703	3,393,258	867,561	-	4,260,818
A08	Housing Loans	1,945,776	231,465	326,189	-	557,655
A09	Housing Grants	464,107	-	2,592	-	2,592
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	358,676	55,450	179,673	-	235,123
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		33,390,062	18,352,113	10,189,991	204,828	28,746,932
Less Transfers to/from Reserves		2,134,975		507,869		507,869
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		31,255,087		9,682,122		28,239,064

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,023,582	576,133	195,955	-	772,088
B02	NS Road - Maintenance and Improvement	353,692	226,257	3,121	-	229,378
B03	Regional Road - Maintenance and Improvement	4,508,397	1,841,431	698,952	-	2,540,383
B04	Local Road - Maintenance and Improvement	3,613,159	1,733,596	50,054	-	1,783,650
B05	Public Lighting	2,083,744	168,124	3,190	-	171,314
B06	Traffic Management Improvement	1,455,454	225,314	18,775	-	244,088
B07	Road Safety Engineering Improvement	60,502	35,661	-	-	35,661
B08	Road Safety Promotion/Education	353,637	-	7,658	-	7,658
B09	Maintenance & Management of Car Parking	1,977,359	740,056	2,972,636	-	3,712,691
B10	Support to Roads Capital Prog.	8,203	-	561	-	561
B11	Agency & Recoupable Services	165,700	(5,587)	96,883	-	91,296
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		15,603,429	5,540,984	4,047,785	-	9,588,769
Less Transfers to/from Reserves		1,265,413		718,189		718,189
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,338,015		3,329,596		8,870,580

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,136,410	-	46,035	-	46,035
C02	Operation and Maintenance of Waste Water Treatment	900,283	-	19,811	-	19,811
C03	Collection of Water and Waste Water Charges	405,355	398,698	-	-	398,698
C04	Operation and Maintenance of Public Conveniences	153,995	-	29,803	-	29,803
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	137,013	-	-	-	-
C07	Agency & Recoupable Services	92,701	-	3,203,434	-	3,203,434
C08	Local Authority Water and Sanitary Services	-	-	600	-	600
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,825,757	398,698	3,299,683	-	3,698,381
Less Transfers to/from Reserves		514,465		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,311,292		3,299,683		3,698,381

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	1,263,567	-	13,863	-	13,863
D02	Development Management	1,725,317	-	374,408	41,314	415,722
D03	Enforcement	673,548	-	293,605	-	293,605
D04	Op & Mtce of Industrial Sites & Commercial Facilities	179,718	-	54,235	-	54,235
D05	Tourism Development and Promotion	919,804	7,875	307,860	-	315,735
D06	Community and Enterprise Function	1,752,486	981,933	2,025	-	983,958
D07	Unfinished Housing Estates	81,553	-	46,053	-	46,053
D08	Building Control	343,561	-	42,930	-	42,930
D09	Economic Development and Promotion	2,035,882	1,401,920	9,490	10,000	1,421,410
D10	Property Management	124,106	-	3,846	-	3,846
D11	Heritage and Conservation Services	317,149	118,592	16,027	-	134,618
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,416,690	2,510,320	1,164,341	51,314	3,725,974
Less Transfers to/from Reserves		1,525,848		308,298		308,298
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,890,842		856,043		3,417,676

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	396,313	-	3,521	-	3,521
E02	Op & Mtce of Recovery & Recycling Facilities	327,096	16,874	31,544	-	48,418
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	65,949	-	67,018	-	67,018
E05	Litter Management	754,176	249,561	34,729	-	284,290
E06	Street Cleaning	2,559,599	-	46,140	-	46,140
E07	Waste Regulations, Monitoring and Enforcement	590,936	114,185	11,005	-	125,190
E08	Waste Management Planning	75,803	-	1,117	-	1,117
E09	Maintenance and Upkeep of Burial Grounds	923,582	-	321,256	-	321,256
E10	Safety of Structures and Places	336,654	-	14,584	-	14,584
E11	Operation of Fire Service	5,857,745	-	-	-	-
E12	Fire Prevention	11,574	-	263,408	-	263,408
E13	Water Quality, Air and Noise Pollution	99,587	-	1,108	-	1,108
E14	Agency & Recoupable Services	119,651	-	32,803	130,404	163,207
E15	Climate Change and Flooding	996,440	-	87,178	-	87,178
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,115,105	380,620	915,413	130,404	1,426,436
Less Transfers to/from Reserves		855,071		167,308		167,308
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,260,034		748,105		1,259,128

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	1,838,017	-	1,294,615	-	1,294,615
F02	Operation of Library and Archival Service	1,427,750	-	-	-	-
F03	Op, Mtce & Imp of Outdoor Leisure Areas	5,323,146	24,275	389,188	-	413,463
F04	Community Sport and Recreational Development	2,733,964	3,000	112,673	76,463	192,135
F05	Operation of Arts Programme	5,784,780	1,651,635	869,787	-	2,521,422
F06	Agency & Recoupable Services	459,552	-	249,552	-	249,552
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		17,567,210	1,678,910	2,915,816	76,463	4,671,188
Less Transfers to/from Reserves		3,926,075		288,707		288,707
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,641,136		2,627,108		4,382,481

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	165,459	200	52,966	-	53,166
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		165,459	200	52,966	-	53,166
Less Transfers to/from Reserves		6,128		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		159,331		52,966		53,166

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	(55,973)	-	68,912	-	68,912
H02	Profit/Loss Stores Account	381,464	-	210,800	-	210,800
H03	Administration of Rates	19,541,517	17,323,802	199,959	-	17,523,762
H04	Franchise Costs	117,253	-	3,940	-	3,940
H05	Operation of Morgue and Coroner Expenses	195,000	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	72,344	-	33,138	-	33,138
H08	Malicious Damage	45,848	-	-	-	-
H09	Local Representation/Civic Leadership	1,128,445	-	3,820	-	3,820
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	1,508,408	3,155,578	991,165	238,535	4,385,277
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		22,934,307	20,479,380	1,511,733	238,535	22,229,648
Less Transfers to/from Reserves		294,792		283,050		283,050
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,639,515		1,228,684		21,946,599
TOTAL ALL DIVISIONS		105,495,252	49,341,224	21,824,307	701,543	71,867,075

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	18,230,446
Road Transport & Safety	-
Water Services	398,698
Development Management	-
Environmental Services	-
Recreation and Amenity	56,533
Agriculture, Food & the Marine	-
Miscellaneous Services	20,479,380
	39,165,058
Other Departments and Bodies	
TII Transport Infrastructure Ireland	767,390
Media, Tourism, Art, Culture, Sport and the Gaeltacht	201,274
National Transport Authority	1,634,551
Social Protection	-
Defence	-
Education	-
Library Council	-
Arts Council	351,671
Transport	3,139,043
Justice	-
Agriculture and Marine	-
Enterprise, Trade and Employment	640,666
Community, Rural Development and The Islands	272,845
Climate Action, Communication Networks	149,561
Food and Safety Authority of Ireland	-
Other	3,019,166
	10,176,167
Total	49,341,224

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	9,150,646	8,983,444
Housing Loans Interest & Charges	320,565	288,869
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,201,742	3,250,603
Domestic Refuse	19,179	6,623
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	618,099	910,044
Parking Fines/Charges	2,949,622	2,866,957
Recreation & Amenity Activities	1,712,973	1,696,052
Library Fees/Fines	-	-
Agency Services	203,876	191,165
Pension Contributions	678,427	683,949
Property Rental & Leasing of Land	155,222	143,148
Landfill Charges	-	-
Fire Charges	-	-
NPPR	468,530	402,280
Misc. (Detail)	2,345,426	1,423,578
	21,824,307	20,846,712

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	15,764,014	19,026,891
Purchase of Land	5,066,000	-
Purchase of Other Assets/Equipment	4,320,732	20,046,352
Professional & Consultancy Fees	5,270,397	3,217,098
Other	21,029,774	13,141,072
Total Expenditure (Net of Internal Transfers)	51,450,917	55,431,412
Transfers to Revenue	2,273,421	1,517,290
Total Expenditure (Incl Transfers) *	53,724,338	56,948,702
INCOME		
Grants and LPT	37,882,263	47,500,527
Non - Mortgage Loans	5,650,000	-
Other Income		
(a) Development Contributions	4,346,742	808,216
(b) Property Disposals		
- Land	2,500	238,000
- LA Housing	1,253,000	1,017,500
- Other property	-	-
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	2,368,075	2,432,332
Total Income (Net of Internal Transfers)	51,502,580	51,996,574
Transfers from Revenue	9,712,997	11,101,904
Total Income (Incl Transfers) *	61,215,577	63,098,479
Surplus\ (Deficit) for year	7,491,239	6,149,776
Balance (Debit)\Credit @ 1 January	45,029,765	38,879,988
Balance (Debit)\Credit @ 31 December	52,521,003	45,029,765

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(3,247,537)	36,662,220	28,936,028	5,650,000	2,077,456	36,663,484	972,815	466,464	-	(2,739,922)
Road Transportation & Safety	7,008,573	10,856,751	8,215,297	-	24,710	8,240,007	776,000	421,002	174,425	4,921,252
Water Services	392,241	801,950	-	-	753,310	753,310	40,000	-	-	383,601
Development Management	18,905,198	90,034	45,000	-	4,380,704	4,425,704	956,976	326,010	200,575	24,072,409
Environmental Services	4,995,867	1,514,977	434,504	-	-	434,504	619,900	75,000	(375,000)	4,085,294
Recreation & Amenity	9,578,240	1,524,383	251,434	-	13,500	264,934	3,612,794	355,643	-	11,575,942
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	7,397,182	602	-	-	720,638	720,638	2,734,512	629,302	-	10,222,428
TOTAL	45,029,765	51,450,917	37,882,263	5,650,000	7,970,317	51,502,580	9,712,997	2,273,421	-	52,521,003

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	10,793,093	37,686,347	1,331,534	373,731	17,218,344	29,555,831	17,970,995	11,584,836	2,609,151	67%
Rents & Annuities	2,341,775	9,148,286	-	49,997	-	11,440,064	9,102,089	2,337,975	-	80%
Housing Loans	223,801	1,442,454	-	-	-	1,666,255	1,469,119	197,136	-	88%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 80%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

[illegible]